

**Amrutvahini College of Engineering,
Amrutnagar, Tal-Sangamner**



Audit Report
2015-2016

AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI COLLEGE OF ENGINEERING

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31 MARCH 2016

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
(1) <u>Opening Balance</u> Refer Schedule A	1,22,36,484.15	(1) <u>Building Development Chgs</u>	1,25,00,000.00
(2) <u>Fees</u>		(2) <u>Salaries & Allowance</u> Refer Schedule D	18,06,13,633.00
1 Tuition Fee	25,77,54,322.00	(3) <u>Office Expenses</u> Refer Schedule E	16,57,985.50
2 Development Fee	2,43,10,099.00	(4) <u>Miscellaneous Expenses</u> Refer Schedule F	2,77,13,569.20
	28,20,64,421.00	(5) <u>Loans & Advances</u> Refer Schedule G	4,75,922.00
(3) <u>Sundry Receipts</u> Refer Schedule B	86,02,598.00	(6) <u>Fixed Assets</u> Refer Schedule H	1,80,66,026.00
(4) <u>Deductions</u>		(7) <u>Investments</u>	
1 Provident Fund	2,91,54,151.00	1 Fixed Deposits	5,10,26,729.00
2 Professional Tax	9,52,575.00	(8) <u>Deductions</u>	
3 Income-tax	50,42,309.00	1 Provident Fund	2,91,46,365.00
	3,51,49,035.00	2 Professional Tax	9,52,475.00
(5) <u>Loans & Advances</u> Refer Schedule C	2,51,78,002.50	3 Income-tax	50,33,832.00
			3,51,32,672.00
		(9) <u>Closing Balance</u> Refer Schedule A	3,60,44,003.90
TOTAL	36,32,30,540.65	TOTAL	36,32,30,540.65

FOR AMRUTVAHINI COLLEGE OF ENGINEERING

EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W


PRINCIPAL
Amrutvahini College of Engg.
Amrutnagar, Tal. Sangamner

PLACE : AHMEDNAGAR

DATE : 28 JUNE 2016




CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR

AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI COLLEGE OF ENGINEERING

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

SCHEDULE A - OPENING AND CLOSING BALANCES

SR NO	PARTICULARS	OPENING BALANCE	CLOSING BALANCE
1	Cash	2,236.00	2,537.00
2	A.D.C.C.BANK (70) A/C	5,684.10	1,37,684.10
3	Amrutvahini Bank	14,15,336.51	7,35,421.51
4	Amrutvahini Bank (Current)	9,11,517.52	22,26,744.52
5	Bank of Baroda	36,062.97	36,062.97
6	Bank of Maharashtra	8,82,007.60	4,85,138.60
7	National Service Scheme AVCOE	1,000.00	1,000.00
8	Axis Bank	-	1,61,24,885.00
9	State Bank Of India Sangamner (Currunt)	1,37,150.50	6,70,692.50
10	Union Bank of India	81,77,808.89	1,52,86,112.05
11	Union Bank Of India(Curunt) Net A/c	6,67,680.06	3,37,725.66
	Total	1,22,36,484.15	3,60,44,003.91

SCHEDULE B - SUNDARY RECEIPTS

SR NO	PARTICULARS	AMOUNT
1	PHD Fees	3,35,095.00
2	Admission Form Fee	1,94,500.00
3	Bank Interest	59,86,395.00
4	DTE (ARC) Admission Fee	49,500.00
5	Laboratory Dues	24,427.00
6	Library Fee	99,726.00
7	Material Testing Fees	(1,50,182.00)
8	Miscellenious Receipt	15,40,034.00
9	Grants	4,59,203.00
10	Workshop Dues & Charges	63,900.00
	Total	86,02,598.00

SCHEDULE D - SALARIES & ALLOWANCES

SR NO	PARTICULARS	AMOUNT
1	Salaries & Allowance	16,52,73,212.00
2	Provident Fund	80,93,672.00
3	P.F. Admin Charges	7,25,552.00
4	Gratuity	53,36,465.00
5	Remuneration	11,84,732.00
	Total	18,06,13,633.00



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AMRUTVAHINI COLLEGE OF ENGINEERING

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

SCHEDULE C - LOANS & ADVANCES (RECEIPTS)

SR NO	PARTICULARS	AMOUNT
1	Student Deposit	5,94,892.00
2	Scholarship	4,72,362.00
3	LIC	2,46,103.00
4	Bank Loan	40,836.00
5	ACO Engg GA Fees	2,77,750.00
6	University Related Fee	15,71,134.00
7	Amrutvahini Sanstha	1,74,97,270.50
8	Advance Against Purchase	5,61,023.00
9	Laboratory Deposit	5,80,640.00
10	Library Deposit	5,84,186.00
11	SMBT Poor Student Fund	6,07,755.00
12	Contractor Advance	6,55,018.00
13	Personal Advance	3,86,954.00
14	Student & Staff Insurance	974.00
15	Eligibility Fees	4,150.00
16	Membership & Course Fees	81,501.00
17	Grants	10,15,454.00
	Total	2,51,78,002.50

SCHEDULE E - OFFICE EXPENSES

SR NO	PARTICULARS	AMOUNT
1	Office Expenses	8,23,374.00
2	Postage & Telegram	24,857.00
3	Telephone Exp	3,84,221.00
4	News Paper & Magazines	3,66,027.50
5	Xerox Exp	59,506.00
	Total	16,57,985.50



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AMRUTVAHINI COLLEGE OF ENGINEERING

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

SCHEDULE H - FIXED ASSETS

SR NO	PARTICULARS	AMOUNT
1	Library Books	11,70,881.00
2	Furniture & Dead Stock	3,72,369.00
3	Workshop Tools	20,48,631.00
4	Water Arrangement	1,519.00
5	Office Equipment	2,79,588.00
6	Gymkhana Equipment	1,30,612.00
7	Liabrary Equipment	4,68,774.00
8	Hostel Equipment	2,01,765.00
9	Computer & Softwares	46,29,982.00
10	Laboratories Equipment	87,61,905.00
	Total	1,80,66,026.00

SCHEDULE G - LOAN & ADVANCES (PAYMENTS)

SR NO	PARTICULARS	AMOUNT
1	Caution Money Deposit	500.00
2	Contractor Deposit	1,29,253.00
3	German Language Fees	42,000.00
4	Unpaid Salary	1,70,866.00
5	Bills Payable	76,000.00
6	Administrative Remuneration	23,015.00
7	Anamat	34,288.00
	Total	4,75,922.00



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AMRUTVAHINI COLLEGE OF ENGINEERING

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

SCHEDULE F - MISCELLANEOUS EXPENSES

SR NO	PARTICULARS	AMOUNT
1	Advertisement Exp	8,77,598.00
2	Affiliation & Association Fee	3,99,100.00
3	Audit Fee	2,78,917.00
4	Bank Commission	14,484.34
5	Campus Development Charges	10,15,090.00
6	Committee Expenses	36,000.00
7	Earn & Learn Scheme	4,66,349.00
8	Electricity Exp	64,85,332.00
9	Faculty Development Exp	3,44,477.00
10	Generator Exp	4,69,194.00
11	Gymkhana Exp	4,78,441.00
12	Insurance	4,78,344.00
13	Internet & Website Charges	71,950.00
14	ISO Exp	14,976.00
15	Laboratory Exp	24,85,615.00
16	Library Exp	16,99,224.00
17	MBA Course Fee	16,659.00
18	Meeting Exp	1,99,104.00
19	Membership Fees	11,215.00
20	Miscellaneous Exp	(59,502.00)
21	NAAC Exp	4,61,920.00
22	NSS	17,298.00
23	Printing and Stationary Exp	10,77,195.00
24	Professional Fee	1,78,843.00
25	Repairs & Maintenance	22,78,375.00
26	Sanitary Exp	18,00,000.00
27	Security Exp	33,938.00
28	Seminar Exp	96,952.00
29	SMBST Scholarship	1,74,750.00
30	Student Educational Activity	6,06,530.90
31	Student Cultural Activity	12,53,751.00
32	Training & Placement Exp	13,406.00
33	Travelling Exp	3,45,064.00
34	Uniform Exp	1,49,094.00
35	Vehicle Exp	18,33,924.00
36	Water Supply Exp	12,94,850.00
37	Workshop Exp	3,15,111.00
	Total	2,77,13,569.24



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
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AMRUTVAHINI COLLEGE OF ENGINEERING

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2016

EXPENDITURE	AMOUNT	INCOME	AMOUNT
1 Salaries & Allowance	18,06,13,633.00	1 Tution Fee	25,77,54,322.0
2 Office Expenses	16,57,985.50	2 Development Fee	2,43,10,099.0
3 Miscellaneous Expenses	2,77,13,569.24	3 Sundary Receipts	86,02,598.0
4 Building Development Charges	1,25,00,000.00		
5 Depreciation	1,68,77,590.00		
6 Surplus	5,13,04,241.26		
TOTAL	29,06,67,019.00	TOTAL	29,06,67,019.00

FOR AMRUTVAHINI COLLEGE OF ENGINEERING


PRINCIPAL
Amrutvahini College of Engg.
Amrutnagar, Tal. Sangamner

PLACE : AHMEDNAGAR

DATE : 28 JUNE 2016



EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W



CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR

AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI COLLEGE OF ENGINEERING

BALANCE SHEET AS ON 31 MARCH 2016

LIABILITIES	AMOUNT	ASSETS	AMOUNT
(1) <u>Fund</u>		(1) <u>Fixed Assets</u>	
1 Endowment Fund	10,00,000.00	1 Refer Schedule	9,58,79,131.60
(2) <u>Loans & Advances</u>		(2) <u>Investments</u>	
1 Amrutvahini Sanstha	13,43,49,337.70	1 Bank Shares	1,17,500.00
2 Scholarship	86,57,070.50	2 Fixed Deposit	10,13,39,666.00
3 University Related Fee	97,52,857.60	3 Telephone Deposit	6,500.00
4 German Language Fees	8,000.00	4 Gas Connection Deposit	900.00
5 ACO Engg GA Fees	17,70,024.00		10,14,64,566.00
10 SMT Poor Student Fund	41,04,233.00		
11 Staff Deposit	5,020.00	(3) <u>Loans & Advances</u>	
12 Library deposit	52,18,642.00	1 Contractor Advance	3,02,189.00
13 Laboratory Deposit	51,44,285.00	2 Advance Against Purchases	36,47,684.00
14 Caution Money Deposit	11,78,867.00	3 Personal Advances	4,01,726.00
15 Student Deposit	6,72,602.00		43,51,599.00
16 Contractor Deposit	2,94,088.00		
18 Bills Payable	76,000.00	(4) <u>Closing Balance</u>	
19 Membership & Course Fees	8,16,201.00	Refer Schedule A	3,60,44,003.91
20 Grants	37,86,254.00		
21 Student Insurance	3,01,170.00		
22 Salary Payable	11,01,844.25		
	17,72,36,496.05		
(3) <u>Other Liability</u>			
1 Employee Welfare Fund	3,150.00		
2 Profession Tax	100.00		
3 Income-tax	8,477.00		
4 LIC	2,46,103.00		
5 Bank Loan	40,836.00		
4 Provident Fund	1,16,486.00		
	4,15,152.00		
(4) <u>Income and Expenditure Account</u>			
1 Opening Balance	77,83,411.20		
2 Less : Surplus for the Year	5,13,04,241.26		
	5,90,87,652.46		
TOTAL	23,77,39,300.51	TOTAL	23,77,39,300.51

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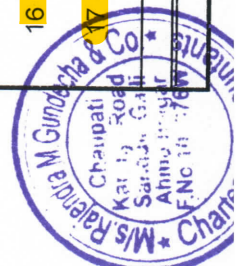


CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR

AMRUTVAHINI COLLEGE OF ENGINEERING

STATEMENT OF FIXED ASSETS AS ON 31 MARCH 2016

S. NO.	ASSETS	OPENING WDV	ADDITION		SALE	TOTAL	DEPRECIATION	CLOSING WDV
			BEFORE 30 SEPTEMBER	AFTER 30 SEPTEMBER				
1	Library Books	51,29,086.00	751.00	11,76,587.00	(6,457.00)	62,99,967.00	14,27,918.00	48,72,049.00
2	Furniture & Dead Stock	1,25,48,138.00	65,407.00	3,06,962.00	-	1,29,20,507.00	12,76,703.00	1,16,43,804.00
3	Water Arrangement	8,436.00	-	1,519.00	-	9,955.00	1,379.00	8,576.00
4	Workshop Tools	5,56,947.00	20,48,631.00	-	-	26,05,578.00	3,90,837.00	22,14,741.00
5	Musical Equipment	20,636.00	-	-	-	20,636.00	3,095.00	17,541.00
6	Gymkhana Equipment	3,45,480.00	-	1,30,612.00	-	4,76,092.00	41,079.00	4,35,013.00
7	Office Equipment	17,86,061.00	15,188.00	2,64,400.00	-	20,65,649.00	1,93,345.00	18,72,304.00
8	Vehicle	37,67,964.00	-	-	-	37,67,964.00	5,65,195.00	32,02,769.00
9	NSS Equipment	1,853.00	-	-	-	1,853.00	185.00	1,668.00
10	Internet Equipment	49,690.00	-	-	-	49,690.00	7,454.00	42,236.00
11	Training & Placement	2,07,886.00	-	-	-	2,07,886.00	20,789.00	1,87,097.00
12	Telephone Equipment	1,46,482.00	-	-	-	1,46,482.00	21,972.00	1,24,510.00
13	Library Equipment	20,05,771.00	4,68,774.00	-	-	24,74,545.00	2,47,455.00	22,27,090.00
14	Hostel Equipment	16,26,353.00	42,105.00	1,59,660.00	-	18,28,118.00	1,74,829.00	16,53,289.00
15	Garden Equipment	8,427.00	-	-	-	8,427.00	843.00	7,584.00
16	Computer & Softwares	2,33,596.00	-	46,29,982.00	-	48,63,578.00	15,29,152.00	33,34,426.00
17	Laboratories Equipment	6,62,47,889.60	50,80,467.00	36,81,438.00	-	7,50,09,794.60	1,09,75,360.00	6,40,34,434.60
	TOTAL	9,46,90,695.60	77,21,323.00	1,03,51,160.00	(6,457.00)	11,27,56,721.60	1,68,77,590.00	9,58,79,131.60



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI COLLEGE OF ENGINEERING

STATEMENT OF LABORATORIES EQUIPMENT AS ON 31 MARCH 2016

S. NO.	ASSETS	OPENING WDV	ADDITION		SALE	TOTAL	DEPRECIATION	CLOSING WDV
			BEFORE 30 SEPTEMBER	AFTER 30 SEPTEMBER				
1	Electronic Lab	75,68,549.00	2,71,434.00	4,93,768.00	-	83,33,751.00	12,13,030.00	71,20,721.00
2	Electrical Machine	8,214.00	-	-	-	8,214.00	1,232.00	6,982.00
3	Computer & TV Machine	1,10,13,324.50	4,56,062.00	2,47,811.00	-	1,17,17,197.50	17,38,994.00	99,78,203.50
4	Production Lab	46,31,588.80	12,20,210.00	24,565.00	-	58,76,363.80	8,79,612.00	49,96,751.80
5	I.T. Lab	68,06,831.90	-	92,880.00	-	68,99,711.90	10,27,991.00	58,71,720.90
6	Civil Lab	69,24,255.00	5,60,713.00	1,47,765.00	-	76,32,733.00	11,33,828.00	64,98,905.00
7	Mechanical Lab	78,92,092.80	18,27,081.00	7,05,870.00	-	1,04,25,043.80	15,10,816.00	89,14,227.80
8	Electrical Maintenance Lab	4,98,882.00	61,672.00	39,788.00	-	6,00,342.00	87,067.00	5,13,275.00
9	Work Shop Machine Lab	6,74,580.00	-	-	-	6,74,580.00	1,01,187.00	5,73,393.00
10	Electric & Tele Lab	81,16,456.10	10,902.00	3,25,023.00	-	84,52,381.10	12,43,480.00	72,08,901.10
11	Science Department Equip	9,99,748.00	-	54,853.00	-	10,54,601.00	1,54,076.00	9,00,525.00
12	Language Lab Equip	17,68,770.00	12,260.00	-	-	17,81,030.00	2,67,155.00	15,13,875.00
13	Physics + Chemistry Lab	30,462.00	-	-	-	30,462.00	4,569.00	25,893.00
14	Electrical Department Equip	68,27,168.00	6,60,133.00	15,23,425.00	-	90,10,726.00	12,37,352.00	77,73,374.00
15	MBA Course Equip	24,73,545.50	-	17,500.00	-	24,91,045.50	3,72,344.00	21,18,701.50
16	MCA Course Equip	13,422.00	-	-	-	13,422.00	2,013.00	11,409.00
17	Examination Department Equip	-	-	8,190.00	-	8,190.00	614.00	7,576.00
TOTAL		6,62,47,889.60	50,80,467.00	36,81,438.00	-	7,50,09,794.60	1,09,75,360.00	6,40,34,434.60

